



Equal Justice Initiative, Inc.

Financial Information

September 30, 2017 and 2016

FINANCIAL HIGHLIGHTS

Per Audited Cash Flow Statement:

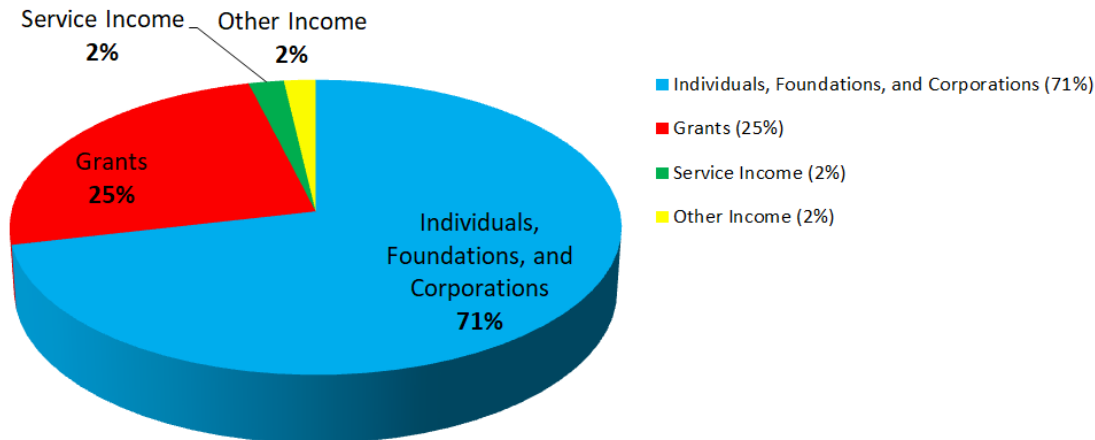
	<u>FY 2017</u>	<u>FY 2016</u>	<u>FY 2015</u>
Net Cash provided by operating activities	<u>28,772,325.00</u>	<u>12,714,379.00</u>	<u>4,407,121.00</u>
Investing Activities			
Construction in progress	(9,462,811)	(4,190,655)	(209,000)
Purchases of property and equipment	(137,397)	(188,952)	(825,680)
Proceeds from certificates of deposit	200,000	961,541	452,125
Proceeds from sales of contributed stock	3,200,215	191,453	166,086
Purchases and reinvestment of certificates of deposit	(205,161)	(352,207)	(250,000)
Net Cash provided by investing activities	<u>(6,405,154)</u>	<u>(3,558,301)</u>	<u>(666,469)</u>
Net increase in Cash and Cash equivalents	<u>22,367,171</u>	<u>9,156,078</u>	<u>3,740,652</u>
Cash at Beginning of Year	<u>15,266,237</u>	<u>6,110,159</u>	<u>2,369,507</u>
Cash at End of Year	<u>37,633,408</u>	<u>15,266,237</u>	<u>6,110,159</u>
Cash for Completion of Capital Projects in Fiscal Year 2018	(25,609,928) *		
Cash Reserve for Program Expense Operations	(6,000,000) **		
Cash Available for Current Operations Fiscal Year 2018	<u>6,023,480</u>		
Projected Budget for Fiscal Year 2018	<u>12,000,000</u>		

In the last two years, EJI has raised millions of dollars to complete three major projects aimed at addressing the nation’s history of racial inequality and the implications of that history on contemporary issues surrounding mass incarceration and excessive punishment. The National Memorial for Peace and Justice and the Legacy Museum: From Enslavement to Mass Incarceration are bold cultural projects that will challenge conventional thinking about the legacy of slavery and detail decades of racial terror and lynching.

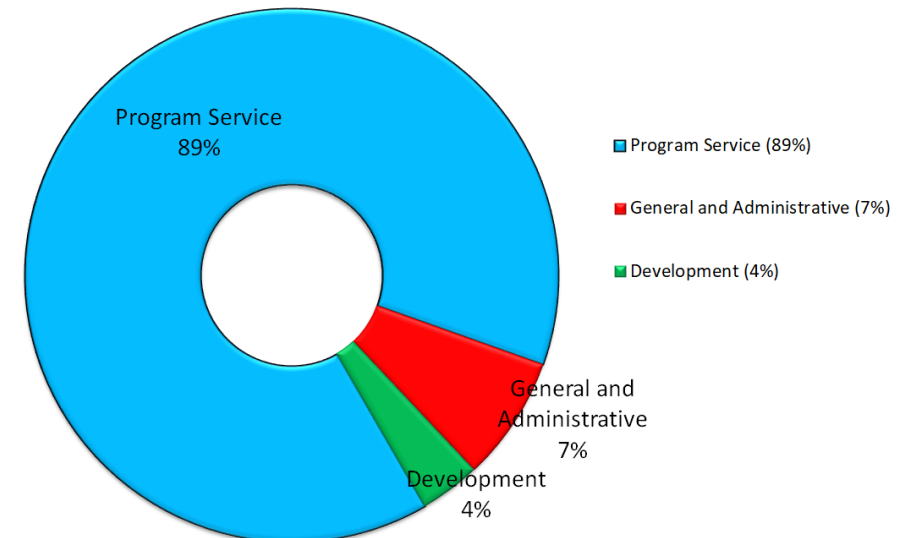
During 2017 EJI spent several million dollars for infrastructure, interactive media, technology, construction, land and equipment related to building a lasting Memorial to Peace and Justice, a Museum to mark the legacy of Enslavement to Mass Incarceration and a Center to provide space for continued education and discussion. These projects are scheduled to be completed in Fiscal year 2018.*

We are also pleased to report EJI was able to spend efficiently with 89% of expenditures to program expense. We were also able to establish a reserve fund for operations in conformity with best practices for management and financial planning.** This will serve to ensure EJI’s core missions of addressing Children in Prison, Mass Incarceration, Racial Justice, Client Re-Entry, and Death Penalty are sustained in the near future.

REVENUE by SOURCE



ALLOCATION of EXPENSES



Equal Justice Initiative, Inc.

FINANCIAL STATEMENTS


September 30, 2017 and 2016



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REPORT





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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Equal Justice Initiative, Inc.

We have audited the accompanying financial statements of Equal Justice Initiative, Inc. (a nonprofit organization), which comprise the statements of financial position as of September 30, 2017 and 2016, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Equal Justice Initiative, Inc. as of September 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Car, Riggs & Ingram, L.L.C.

Montgomery, Alabama
March 6, 2018



FINANCIAL STATEMENTS

Equal Justice Initiative, Inc.
Statement of Financial Position

<i>September 30,</i>	2017		
	Unrestricted	Temporarily Restricted	Total
Assets			
Current assets			
Cash and cash equivalents	\$ 10,871,399	\$ 11,624,176	\$ 22,495,575
Grants receivable	2,443,397	-	2,443,397
Accounts receivable	159,142	-	159,142
Due from (to) other funds	11,624,176	(11,624,176)	-
Inventory	390,917	-	390,917
Investments	21,609	-	21,609
Prepaid expenses	71,634	-	71,634
Total current assets	25,582,274	-	25,582,274
Restricted cash and cash equivalents	-	15,137,833	15,137,833
Certificates of deposit	607,368	-	607,368
Grants receivable, net (less current portion)	951,342	-	951,342
Construction in process - Museum	5,238,077	-	5,238,077
Construction in process - Memorial	8,686,476	-	8,686,476
Construction in process - Memorial Center	465,519	-	465,519
Property and equipment, net	1,446,522	-	1,446,522
Total assets	\$ 42,977,578	\$ 15,137,833	\$ 58,115,411
Liabilities and net assets			
Current liabilities			
Accounts payable	\$ 1,047,780	\$ -	\$ 1,047,780
Accrued liabilities	16,973	-	16,973
Total current liabilities	1,064,753	-	1,064,753
Net assets	41,912,825	15,137,833	57,050,658
Total liabilities and net assets	\$ 42,977,578	\$ 15,137,833	\$ 58,115,411

The accompanying notes are an integral part of these financial statements.

Equal Justice Initiative, Inc.
Statement of Financial Position

<i>September 30,</i>	2016		
	Unrestricted	Temporarily Restricted	Total
Assets			
Current assets			
Cash and cash equivalents	\$ 5,093,269	\$ 7,328,521	\$ 12,421,790
Grants receivable	687,500	-	687,500
Accounts receivable	118,015	-	118,015
Due from (to) other funds	7,328,521	(7,328,521)	-
Inventory	72,273	-	72,273
Prepaid expenses	51,181	-	51,181
Total current assets	13,350,759	-	13,350,759
Restricted cash and cash equivalents	-	2,844,447	2,844,447
Certificates of deposit	602,207	-	602,207
Grants receivable, net (less current portion)	187,500	-	187,500
Construction in process - Museum	3,314,204	-	3,314,204
Construction in process - Memorial	1,613,057	-	1,613,057
Property and equipment, net	1,482,464	-	1,482,464
Total assets	\$ 20,550,191	\$ 2,844,447	\$ 23,394,638
Liabilities and net assets			
Current liabilities			
Accounts payable	\$ 238,745	\$ -	\$ 238,745
Accrued liabilities	46,272	-	46,272
Total current liabilities	285,017	-	285,017
Net assets	20,265,174	2,844,447	23,109,621
Total liabilities and net assets	\$ 20,550,191	\$ 2,844,447	\$ 23,394,638

The accompanying notes are an integral part of these financial statements.

Equal Justice Initiative, Inc.
Statement of Activities

<i>Year ended September 30,</i>	2017		
	Unrestricted	Temporarily Restricted	Total
Revenues and other support			
Contributions	\$ 11,922,117	\$ 16,536,077	\$ 28,458,194
Grants	4,808,723	5,028,106	9,836,829
Service income	683,433	140,000	823,433
Investment return	99,318	211,359	310,677
Settlement	342,253	-	342,253
Other income	85,819	-	85,819
Reclassification of amounts released from restrictions	9,622,156	(9,622,156)	-
Total revenues and other support	27,563,819	12,293,386	39,857,205
Expenses			
Contract labor	117,999	-	117,999
Depreciation expense	173,339	-	173,339
Dues and subscriptions	94,892	-	94,892
Employee benefits	528,600	-	528,600
Experts	293,047	-	293,047
Miscellaneous	1,908	-	1,908
Payroll taxes	214,839	-	214,839
Printing, postage, publishing and media	577,197	-	577,197
Re-entry and client support	90,072	-	90,072
Reimbursed expenses	78,830	-	78,830
Rental expense	34,269	-	34,269
Repairs, maintenance and renovation	56,572	-	56,572
Salaries and payroll expenses	2,795,728	-	2,795,728
Supplies	46,181	-	46,181
Training	318,863	-	318,863
Travel	308,269	-	308,269
Utilities, telephone and communication	185,563	-	185,563
Total expenses	5,916,168	-	5,916,168
Increase in net assets	21,647,651	12,293,386	33,941,037
Net assets, beginning of year	20,265,174	2,844,447	23,109,621
Net assets, end of year	\$ 41,912,825	\$ 15,137,833	\$ 57,050,658

The accompanying notes are an integral part of these financial statements.

Equal Justice Initiative, Inc.
Statement of Activities

<i>Year ended September 30,</i>	2016		
	Unrestricted	Temporarily Restricted	Total
Revenues and other support			
Contributions	\$ 6,713,460	\$ 4,896,512	\$ 11,609,972
Grants	1,985,311	2,015,000	4,000,311
Service income	990,037	-	990,037
Non-cash contributions	-	136,577	136,577
Investment return	102,575	-	102,575
Gain on disposal of assets	20,158	-	20,158
Other income	69,967	-	69,967
Reclassification of amounts released from restrictions	4,203,642	(4,203,642)	-
Total revenues and other support	14,085,150	2,844,447	16,929,597
Expenses			
Contract labor	49,980	-	49,980
Depreciation expense	162,150	-	162,150
Dues and subscriptions	73,253	-	73,253
Employee benefits	486,659	-	486,659
Experts	235,526	-	235,526
Insurance	23,361	-	23,361
Miscellaneous	14,808	-	14,808
Payroll taxes	203,387	-	203,387
Printing, postage, publishing and media	433,253	-	433,253
Re-entry and client support	124,094	-	124,094
Reimbursed expenses	49,323	-	49,323
Rental expense	16,780	-	16,780
Repairs, maintenance and renovation	52,263	-	52,263
Salaries and payroll expenses	2,650,866	-	2,650,866
Supplies	43,865	-	43,865
Training	238,418	-	238,418
Travel	270,139	-	270,139
Utilities, telephone and communication	226,587	-	226,587
Total expenses	5,354,712	-	5,354,712
Increase in net assets	8,730,438	2,844,447	11,574,885
Net assets, beginning of year	11,534,736	-	11,534,736
Net assets, end of year	\$ 20,265,174	\$ 2,844,447	\$ 23,109,621

The accompanying notes are an integral part of these financial statements.

Equal Justice Initiative, Inc.
Statements of Cash Flows

<i>For the years ended September 30,</i>	2017	2016
Operating Activities		
Increase in net assets	\$ 33,941,037	\$ 11,574,885
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation expense	173,339	162,150
Gain on disposal of assets	-	(20,158)
Contributed investments	(3,223,288)	(198,418)
Realized losses on contributed investments	1,464	6,965
Change in operating assets and liabilities		
Grants receivable	(2,519,739)	751,363
Accounts receivable	(41,127)	121,136
Inventory	(318,644)	(18,848)
Prepaid expenses	(20,453)	101,725
Accounts payable	809,035	202,687
Accrued liabilities	(29,299)	30,892
Net cash provided by operating activities	28,772,325	12,714,379
Investing activities		
Construction in progress	(9,462,811)	(4,190,655)
Purchases of property and equipment	(137,397)	(188,952)
Proceeds from disposal of assets	-	20,519
Proceeds from certificates of deposit	200,000	961,541
Proceeds from sales of contributed investments	3,200,215	191,453
Purchases and reinvestments of certificates of deposit	(205,161)	(352,207)
Net cash used in investing activities	(6,405,154)	(3,558,301)
Net increase in cash and cash equivalents	22,367,171	9,156,078
Cash and cash equivalents, beginning of year	15,266,237	6,110,159
Cash and cash equivalents, end of year	\$ 37,633,408	\$ 15,266,237
As presented on statements of financial position:	2017	2016
Cash and cash equivalents	\$ 22,495,575	\$ 12,421,790
Restricted cash and cash equivalents	15,137,833	2,844,447
Total cash and cash equivalents, end of year	\$ 37,633,408	\$ 15,266,237

The accompanying notes are an integral part of these financial statements.

NOTE 1: NATURE OF OPERATIONS

Equal Justice Initiative, Inc. (EJI) (the Organization) is a non-profit law organization working to improve justice and fairness in America for the poor, disadvantaged, and incarcerated. EJI provides legal assistance to condemned prisoners, people wrongly convicted or unfairly sentenced, children in the criminal justice system, and the mentally ill and disabled facing imprisonment. EJI is actively engaged in efforts to improve conditions of confinement, provide legal aid to children and the disabled, assist condemned prisoners, and help the formerly incarcerated with re-entry, while also fighting to eliminate mass imprisonment, extreme punishments, and cruel sentencing practices. EJI also continues to expand and intensify work on race and poverty in America, and to bring increased knowledge and awareness of the connections between its nation's history of racial injustice and the current era of mass incarceration, disproportionate educational and economic opportunity, and police abuse of racial minorities. EJI remains committed to advocating for more hopeful solutions to the violence, powerlessness, and despair that plague many marginalized communities.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the Organization is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management, who is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States, and have been consistently applied in the preparation of the financial statements.

The significant accounting policies of the Organization are summarized as follows:

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the reported amounts of revenues and expenses. Actual results could differ from those estimates.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting, which recognizes revenues when earned rather than when received, and expenses when the related liability is incurred rather than when paid.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial Statement Presentation

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Support that creates a permanent source of income is classified as permanently restricted net assets. Support and other assets with stipulations that they be used for a specific purpose or for a specific time period are classified as temporarily restricted assets until such time as the purpose restriction is met or the stipulated time restriction ends, at which time they are reclassified. Restricted contributions that are received and spent in the same year are reported as unrestricted. The Organization had no permanently restricted net assets at September 30, 2017 and 2016.

Cash and Cash Equivalents

Cash and cash equivalents consist of amounts on deposit subject to immediate withdrawal. In presenting that statements of cash flows, the Organization considers all short-term, highly liquid investments to be cash equivalents that are readily convertible to known amounts of cash, and so near their maturities that they present insignificant risk of changes in value because of interest rates.

Grants and Accounts Receivable

Grants and accounts receivable are measured at net realizable value and are recorded as receivable and revenue in the period in which the unconditional promise to give is made. The Organization considers all receivables to be fully collectible; accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made.

Inventory

The Organization maintains an inventory of various publications available for distribution to its colleagues and other users in connection with its primary exempt purposes. The cost of these items is recorded in program expenses once the items are distributed or sold. Inventory is stated at the lower of cost or net realizable value, with cost being determined by the first in, first out method.

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation. Expenditures for major renewals or betterments that extend the useful life of an asset are capitalized. These assets are depreciated over the straight line method with useful lives of three to forty years.

Income Tax Status

The Organization is a tax-exempt organization pursuant to Section 501(c)(3) of the Internal Revenue Code and, accordingly, is not subject to income tax. It is required to file an annual information return on Federal Form 990.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Tax Status (continued)

The Organization has not recognized any respective liability for unrecognized tax benefits as it has no known tax positions that would subject the Organization to any material income tax exposure. The tax years that remain subject to examination are the periods ending September 30, 2014 through 2017 for all major tax jurisdictions.

Grants Received and Donor Restricted Support

All grants received are considered to be available for unrestricted use unless specifically restricted by the donor. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restrictions.

In-kind Contributions

The Organization receives in-kind contributions from time to time (e.g. investment securities). These contributions are recognized at fair market value on the date of the contribution.

Non-cash Contributions

The Organization receives contributed materials and services from time to time that improve or contribute value to property and equipment. These contributed materials and services are recognized by the Organization at fair value on the date of the contribution.

Reclassifications

Certain items have been reclassified in the 2016 financial statements to conform to current year presentation. These reclassifications had no impact on net assets or the increase in net assets for 2016.

Subsequent Events

The Organization has evaluated subsequent events through March 6, 2018, the date the financial statements were available to be issued.

NOTE 3: CASH AND CASH EQUIVALENTS AND CERTIFICATES OF DEPOSIT

Cash and cash equivalents consist of the following:

<i>September 30,</i>	2017	2016
Petty cash	\$ 350	\$ 350
Business checking and money market accounts	37,633,058	15,265,887
Total cash and cash equivalents	\$ 37,633,408	\$ 15,266,237

Financial instruments that potentially subject the Organization to concentrations of credit risk consist of cash and cash equivalents and certificates of deposit balances maintained at financial institutions. The Federal Deposit Insurance Corporation (FDIC) insures these balances up to a total of \$250,000 at each institution. For the years ended September 30, 2017 and 2016, the Organization had a total of \$37,427,228 and \$14,507,755 in excess of federal deposit insured limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk related to these accounts.

Certificates of deposit are carried at amortized cost.

NOTE 4: GRANTS RECEIVABLE

Grants receivable as of September 30, 2017 and 2016 are expected to be collected as follows:

<i>September 30,</i>	2017	2016
Less than one year	\$ 2,443,397	\$ 687,500
One year to five years	1,000,000	187,500
Total grants receivable	3,443,397	875,000
Less discount to net present value (discount rate 2.33% and -%)	(48,658)	-
Present value of grant receivable	\$ 3,394,739	\$ 875,000

NOTE 5: INVESTMENTS

The Organization does not typically hold investments in marketable securities on an ongoing basis. However, the Organization does receive contributions of investments from contributors from time to time. The Organization did hold investments as of September 30, 2017. These investments are liquidated upon receipt from the contributor. The Organization realizes gains and losses on those investments based on the difference between the fair value on the date of the gift and the fair value on the date of liquidation. The Organization also earns interest on its cash and cash equivalents and certificates of deposit.

The Organization's investments are stated at fair market value and consisted of the following:

<i>September 30, 2017</i>	Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Equity securities	\$ 21,609	\$ -	\$ -	\$ 21,609
	\$ 21,609	\$ -	\$ -	\$ 21,609

Investment income consisted of the following:

<i>For the years ended September 30,</i>	2017	2016
Interest income	\$ 312,141	\$ 109,540
Realized losses on contributed investments	(1,464)	(6,965)
Total investment return	\$ 310,677	\$ 102,575

NOTE 6: FAIR VALUE MEASUREMENTS

The Organization follows FASB ASC No. 820, *Fair Value Measurements and Disclosures*, for all financial assets and liabilities and for nonfinancial assets and liabilities recognized or disclosed at fair value in the financial statements on a recurring basis (at least annually). ASC No. 820 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The standard also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. ASC No. 820 describes three levels of inputs that may be used to measure fair value:

NOTE 6: FAIR VALUE MEASUREMENTS (CONTINUED)

ASC No. 820 describes three levels of inputs that may be used to measure fair value:

Level 1	Quoted market prices in active markets for identical assets or liabilities.
Level 2	Observable market based inputs or unobservable inputs that are corroborated by market data.
Level 3	Unobservable inputs that are not corroborated by market data.

When securities are traded in secondary markets and quoted market prices are not available, the Organization generally relies on prices obtained from independent vendors. Vendors compile prices from various sources and often apply matrix pricing for similar securities when no price is observable. Securities measured with these valuation techniques are generally classified within Level 2 of the valuation hierarchy and often involve using quoted market prices for similar securities, pricing models or discounted cash flow analyses using inputs observable in the market where available. Examples include U.S. government agency securities and corporate bonds. There have been no changes in the methodologies used at September 30, 2017 and 2016.

In accordance with ASC No. 820, the Organization's investments in marketable securities at September 30, 2017, were carried at fair value in the statement of financial position as follows:

	Based on:		
	Level 1 inputs	Level 2 inputs	Level 3 inputs
<i>September 30, 2017</i>			
Equity securities	\$ 21,609	\$ -	\$ -
Total	\$ 21,609	\$ -	\$ -

NOTE 7: PROPERTY AND EQUIPMENT

Property and equipment consists of the following:

<i>September 30,</i>	2017	2016
Land	\$ 160,000	\$ 160,000
Building	1,782,369	1,678,987
Furniture and fixtures	105,244	89,218
Office equipment	73,724	65,555
Automobiles	133,164	175,710
Computer equipment	140,472	130,652
Law books	13,175	13,175
Total property and equipment at cost	2,408,148	2,313,297
Less accumulated depreciation	(961,626)	(830,833)
Property and equipment, net	\$ 1,446,522	\$ 1,482,464

Depreciation expense was \$173,339 and \$162,150 for the years ended September 30, 2017 and 2016.

NOTE 8: EMPLOYEE BENEFITS

The Organization has a 403(b) pension plan under which employees may defer a portion of their gross earnings. All full-time employees are eligible to participate. The plan is funded fully by employees. During the years ended September 30, 2017 and 2016, the Organization paid \$482,934 and \$432,035 for employee health insurance.

NOTE 9: COMMITMENTS

During May 2014, the Organization entered into a 39 month contract for a copier ending in August 2017. The expense for this copier totaled \$2,707 and \$2,424 for the years ended September 30, 2017 and 2016, respectively.

During August 2017, the Organization entered into a 24 month lease agreement for property. The expense for the lease payments totaled \$2,600 and \$- for the years ended September 30, 2017 and 2016, respectively.

During April 2017, the Organization entered into a 12 month lease agreement for property. The expense for the lease payments totaled \$5,734 and \$- for the years ended September 30, 2017 and 2016, respectively.

The future minimum payments required under the contract are as follows:

<i>Year ended September 30,</i>	
2018	\$ 23,125
2019	13,000
<hr/>	
Total future minimum lease payments	\$ 23,125

NOTE 10: FUNCTIONAL ALLOCATION OF EXPENSES

Expenses by functional classification consisted of the following:

<i>Years ended September 30,</i>	2017	2016
Program expenses	\$ 5,251,840	\$ 4,882,833
Supporting services:		
Fundraising	217,168	351,002
Management and general	447,160	120,877
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Total supporting services	664,328	471,879
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Total functional expenses	\$ 5,916,168	\$ 5,354,712

NOTE 11: TEMPORARILY RESTRICTED NET ASSETS

During the year ended September 30, 2015, the Organization began a Capital Campaign designed to raise funds for the construction of The Memorial to Peace and Justice and From Enslavement to Mass Incarceration Museum. Total anticipated costs associated with The Memorial to Peace and Justice (\$17M), The Memorial to Peace and Justice Center (\$6M), and From Enslavement to Mass Incarceration Museum (\$11M) are about \$34 million dollars. Net assets restricted for these purposes are as follows:

<i>September 30,</i>	2017	2016
Temporarily restricted	\$ 15,137,833	\$ 2,844,447
Total capital campaign	\$ 15,137,833	\$ 2,844,447

Construction in progress amounts for each are as follows:

<i>September 30,</i>	2017	2016
The Memorial to Peace and Justice	\$ 8,686,476	\$ 1,613,057
The Memorial to Peace and Justice Center	465,519	-
From Enslavement to Mass Incarceration Museum	5,238,077	3,314,204
Total construction in progress	\$ 14,390,072	\$ 4,927,261